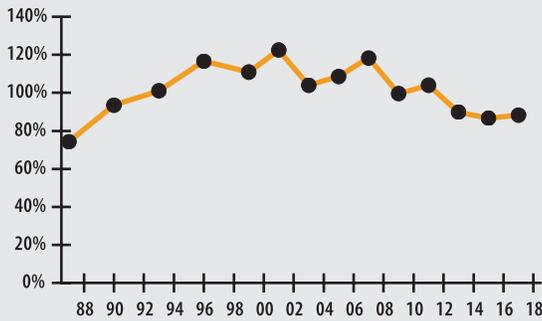
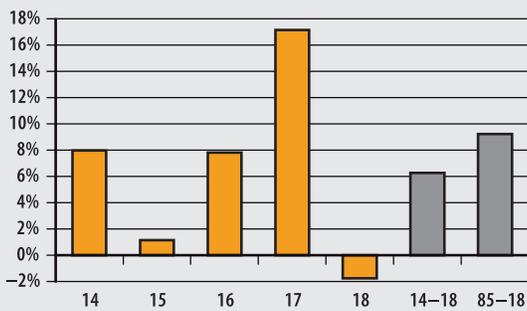


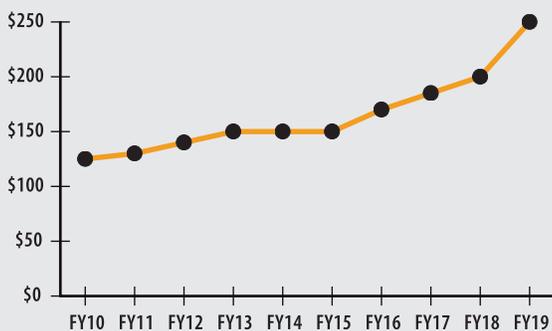
**FUNDED RATIO (1987-2018)**



**INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)**



**10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)**



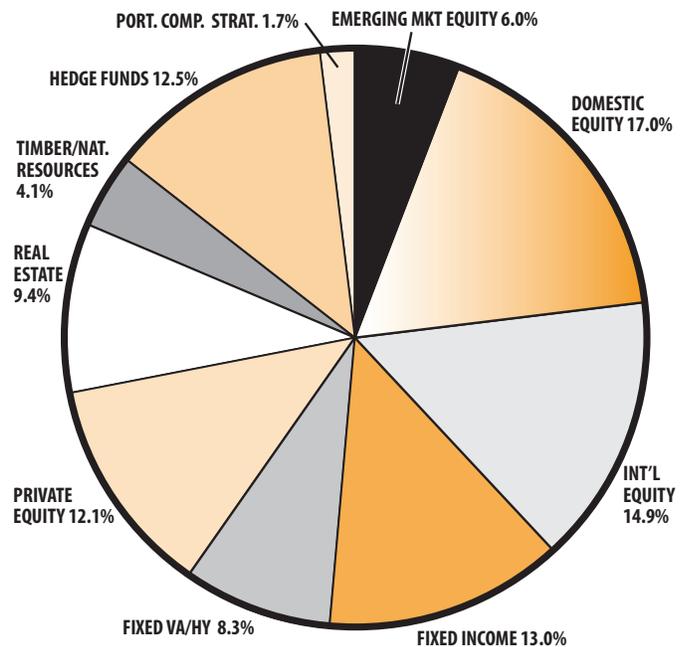
**INVESTMENT RETURN HISTORY**

<u>34 years 2018</u>	<u>33 years 2017</u>	<u>32 years 2016</u>
9.24%	9.59%	9.37%
<u>10 years 2018</u>	<u>10 years 2017</u>	<u>10 years 2016</u>
9.00%	5.41%	4.95%
<u>5 years 2018</u>	<u>5 years 2017</u>	<u>5 years 2016</u>
6.27%	9.60%	8.87%

**ACTUARIAL**

▶ Funded Ratio	88.3%	
▶ Date of Last Valuation	1/1/17	
▶ Actuary	PERAC	
▶ Assumed Rate of Return	7.40%	
▶ Funding Schedule	8.0% Total Increasing	
▶ Year Fully Funded	2035	
▶ Unfunded Liability	\$1.8 M	
▶ Total Pension Appropriation (Fiscal 2019)	\$250 K	
	<b>ACTIVE</b>	<b>RETIRED</b>
▶ Number of Members	47	42
▶ Total Payroll/Benefit	\$2.2 M	\$1.0 M
▶ Average Salary/Benefit	\$47,000	\$24,900
▶ Average Age	48	74
▶ Average Service	8.6 years	NA

**ASSET ALLOCATION (12/31/18)**



**EARNED INCOME OF DISABILITY RETIREES (2017)**

▶ Number of Disability Retirees	1
▶ Number Who Reported Earnings	0
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2018 Return	-1.76%
▶ 2018 Market Value	\$13.4 M
▶ 2014-2018 (Annualized)	6.27%
▶ 1985-2018 (Annualized)	9.24%